

Message Text

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PAGE 01 OTTAWA 00978 101502Z

62

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 /092 W

----- 072079

R 092158Z MAR 76

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 9078

INFO AMCONSUL CALGARY VIA POUCH

AMCONSUL TORONTO VIA POUCH

AMCONSUL VANCOUVER VIA POUCH

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E.O. 11652: N/A

TAGS: ENRG, CA, US

SUBJ: ENERGY: OIL SWAPS

REF: OTTAWA 4521 (NOTAL)

1. MARCH 4 PRESS REPORTED (CONFIRMED BY NATIONAL ENERGY BOARD) THAT GOC HAS AMENDED FEDERAL REGULATIONS TO CLEAR THE WAY FOR POSSIBLE OIL SWAPS BETWEEN U.S. AND CANADIAN OIL COMPANIES. GOC ACTION EXEMPTS OIL INVOLVED IN SWAPPING ARRANGEMENTS FROM THE EXPORT CHARGE AND FROM THE OIL IMPORT COMPENSATION PROGRAM, ON CONDITION THAT THE QUANTITY OF OIL EXPEMPT FROM THE EXPORT CHARGE BE EQUAL TO THE VOLUME OF OIL IMPORTED FROM THE U.S.

2. COMMENT: NEB OFFICIAL HAS ADVISED EMBOFF THAT NECESSARY EXPORT LICENCES CAN BE APPROVED PROMPTLY ONCE NEB IS PRESENTED WITH SIGNED OIL-EXCHANGE CONTRACTS BETWEEN PARTICIPATING U.S. AND CANADIAN COMPANIES AND IS SATISFIED THAT THE TRANSACTION PRICES ARE "JUST AND
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PAGE 02 OTTAWA 00978 101502Z

REASONABLE" FOR THE TYPE AND QUALITY OF OIL BEING

SWAPPED.
ENDERS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, PETROLEUM, EXPORTS, IMPORTS, CUSTOMS DUTIES, TARIFF LIBERALIZATION
Control Number: n/a
Copy: SINGLE
Draft Date: 09 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976OTTAWA00978
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760091-0224
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760380/aaaacsl.tel
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Office: ACTION EB
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 OTTAWA 4521
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 12 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 APR 2004 by CunninFX>; APPROVED <17 AUG 2004 by SmithRJ>; APPROVED <05 NOV 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
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TAGS: ENRG, CA, US, NEB
To: STATE
Type: TE
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